

2021



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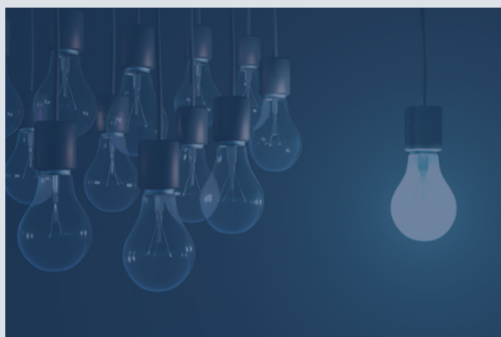
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2021 Ethics Update



2 Credits

Level:

- Update

Field(s) of Study:

- Ethics (Reg) 2.0

Required Knowledge:

- Prior experience with the AICPA Code of Professional Conduct

Advanced Preparation:

- None

Ideal for CPAs in public practice

Course Description:

Professional conduct and ethical behavior form the cornerstone of the CPA profession. In our profession, ethics is more than just the possession of a strong moral compass. CPAs must understand recent Professional Ethics Executive Committee interpretations impacting the Code of Professional Conduct and be able to apply them to their practice. In this course, we review the new interpretations and provide practical guidance on their impact. We'll also review the projects on PEEC's three-year plan.

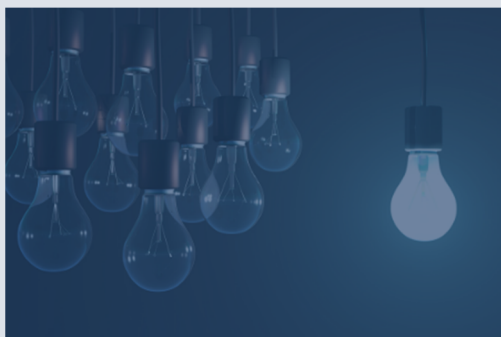
Key Topics:

- Hosting
- Records Requests
- PEEC Three-year Plan
- Information System Services
- NOCLAR

Learning Objectives:

- Describe changes to AICPA Professional Ethics Code
- Recognize projects that may impact the profession in the future

2021 Yellow Book Ethics



2 Credits

Level:

- Intermediate

Field(s) of Study:

- Ethics (Reg) 2.0

Required Knowledge:

- Prior experience with Yellow Book

Advanced Preparation:

- None

Ideal for CPAs in public practice.

Note: Can qualify for Virginia BOA Approved Ethics

Course Description:

The 2018 Yellow Book addresses key concepts of ethics including the public interest, integrity, objectivity and professional behavior. This course will review the key concepts and the application to auditors in a governmental environment. We'll also review changes to the independence standards in the 2018 Revision.

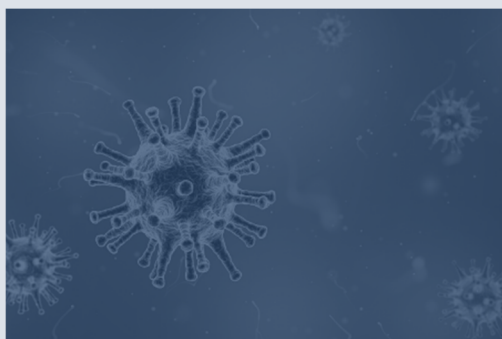
Key Topics:

- Independence
- Ethical principles

Learning Objectives:

- Identify changes to independence rules in the 2018 Yellow Book
- Recognize the ethical principles in GAGAS

Accounting & Auditing in a COVID World



1.5 Credits

Level:

- Update

Field(s) of Study:

- Accounting 1.0
- Auditing 0.5

Required Knowledge:

- Prior experience with US GAAP or GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

This course will look at the impact of COVID-19 on both accounting and auditing. We will examine how COVID is impacting the way audits are performed now and in the future. We discuss how to adapt to a remote audit and how professional skepticism must be enhanced in a virtual audit. We also review the impact on internal controls and a control reliance strategy. On the accounting side, the course addresses the impact of COVID on accounting standards including the delays issued by many standard setters. As CPAs continue to operate in a challenging environment and adapt to the "new normal" attendees will leave this course with a great overall review of what must be considered to be successful in this environment!

Key Topics:

- COVID Delays
- UG Impact
- PPP Accounting

Learning Objectives:

- Identify standards that were impacted by COVID19
- Describe how audits will change in a remote audit environment

Accounting & Auditing Update



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting 2.0
- Auditing 2.0

Required Knowledge:

- Prior experience with GAAP or GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

This course reviews the recent activities of the Financial Accounting Standards Board (FASB) with a focus on standards effective in the current year. We'll then switch gears and discuss the impact of the reporting suite (SAS 134-141) issued by the AICPA's Auditing Standards Board that will be effective this December. This course provides a strong overview of the key standards that will be effective this year in order to help prepare you to implement them in an effective and practical way.

Key Topics:

- Accounting Standard Updates effective in 2021
- The AICPA's reporting suite (SAS 134-141)
- The new auditor's report (SAS 134)
- Employee Benefit Plan Audits (SAS 136)

Learning Objectives:

- Describe FASB ASUs that will be effective in 2021
- Prepare an audit report compliant with SAS 134 and 136

Accounting & Auditing Update for Small Businesses



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting 2.0
- Auditing 1.0
- Ethics (Reg) 1.0

Required Knowledge:

- Prior experience with US GAAP or GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

In this course, we will look at the recent activities of the FASB, the Auditing Standards Board (ASB), and Accounting & Review Services Committee (ARSC) that impact small businesses. We will discuss the impact of the new standards and how you can prepare to implement them in a practical way. The course also includes a review of private company reporting alternatives including the AICPA's Financial Reporting Framework for Small & Medium Entities (FRF-SME) and IFRS for SMEs. We'll close with a review of ethics interpretations impacting small businesses. This course is tailored to focus on topics primarily impacting smaller entities. It does not cover some of the more complex accounting requirements not commonly found in smaller entities.

Key Topics:

- Private company ASUs effective this year
- Ethics interpretations impacting small businesses
- AICPA's FRF for SMEs

Learning Objectives:

- Identify accounting standards impacting small business financial reporting
- Describe how audit standards will impact the audits of small businesses
- Identify reporting options for small businesses

Addressing Common Documentation Deficiencies



2 Credits

Level:

- Intermediate

Field(s) of Study:

- Auditing 2.0

Required Knowledge:

- Prior experience with GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

The Enhancing Audit Quality Initiative has identified inadequate or nonexistent audit documentation as one of the biggest issues facing the profession. Over half of the engagements reviewed by the AICPA did not meet the requirements of AU-C 230. This course will look at common misconceptions related to audit documentation and help attendees address these deficiencies with efficient and effective best practices.

Key Topics:

- AU-C 230
- Common deficiencies

Learning Objectives:

- Describe the minimum documentation requirements from AU-C 230
- Recall common work paper deficiencies identified by the AICPA

Annual Update for Accountants & Auditors



8 Credits

Level:

- Update

Field(s) of Study:

- Accounting 4.0
- Auditing 4.0

Required Knowledge:

- Prior experience with GAAP or GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

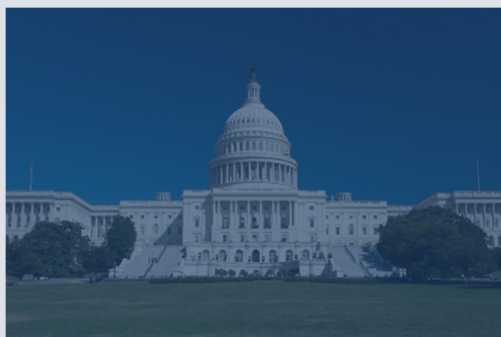
This course will cover both accounting and auditing. We'll start with an overview of the Accounting Standards Updates (ASUs) effective this year as well as those that will be effective in the near future including how to prepare for the leases and the new Current Expected Credit Loss (CECL) model that was part of the financial instruments suite of standards. Then we'll switch gears to focus on auditing. We'll cover recently issued SASes, SSARS, and SSAEs including the new auditor reporting suite (SASes 134 through 141). Attendees will review recently issued audit standards including audit evidence and auditing estimates as well as the updates to examination, reviews and AUP engagements.

Learning Objectives:

- Describe recently issued changes to US GAAP
- Identify accounting standards that will be effective this year
- Define a lease under Topic 842
- Prepare an audit report compliant with SAS 134 & 136

This course is a combination of What's going on at the FASB and the 2020 Audit and Attestation Update. No credit can be earned for 4-hr versions if 8-hr version is taken.

Annual Update for Governmental A&A



8 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 4.0
- Auditing (Gov) 4.0

Required Knowledge:

- Prior experience with governmental accounting and auditing

Advanced Preparation:

- None

Ideal for practionners with governmental clients as well as those working for governmental entities

Course Description:

This course starts with a review of accounting standards issued by the Government Accounting Standards Board (GASB) that will be effective this year as well as those that will be effective in the near future. In addition to reviewing the standards, we will also focus on implementation strategies and challenges. Finally, we will turn our attention to the future by discussing GASB's current projects and exposure drafts. We'll then switch gears and move onto governmental auditing including changes to AICPA, Yellow Book and Uniform Guidance standards.

Key Topics:

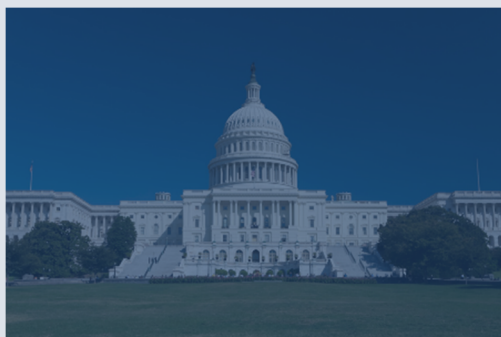
- GASB Standards
- Yellow Book
- Uniform Guidance

Learning Objectives:

- Describe the impact of newly issued and recently effective standards on governmental accounting
- Recall proposed changes to governmental GAAP

This course is a combination of What's going on at the GASB and the Governmental Auditing Update. No credit can be earned for 4-hr versions if 8-hr version is taken.

Annual Update for Governments and Not-for-Profits



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 3.5
- Auditing (Gov) 0.5

Required Knowledge:

- Prior experience with financial reporting or auditing of governmental and nonprofit entities

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for nonprofit and governmental entities

Course Description:

This course reviews the accounting standards issued by the Government Accounting Standards Board (GASB) that will be effective this year. We then switch gears and discuss ASUs directly impacting nonprofit entities including revenue recognition, the definition of a collection, and gifts in kind. We'll also review the impact of COVID on financial reporting. Finally, we close with a high-level overview of the Yellow Book addressing COVID19 risks. If you are involved in financial reporting for NFPs or government entities, this course provides a great overview of the key standards most relevant to your work.

Key Topics:

- Effective GASB standards
- Nonprofit GAAP Update
- COVID19 accounting & auditing

Learning Objectives:

- Recall risks identified by GAO related to COVID19
- Recognize changes to nonprofit accounting standards
- Identify changes to governmental accounting

Annual Update for NFP A&A



8 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 4.0
- Auditing (Gov) 4.0

Required Knowledge:

- Prior experience with financial reporting or auditing of nonprofit entities

Advanced Preparation:

- None

Ideal for practitioners who audit nonprofits as well as those with financial reporting roles within nonprofits

Course Description:

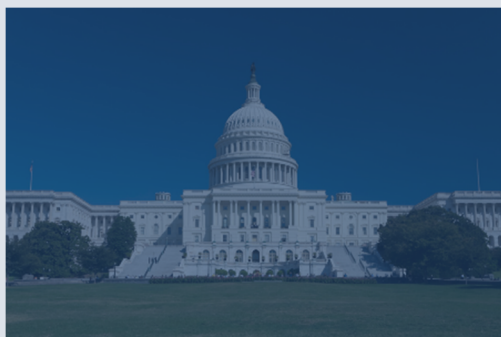
This course starts out with a review of FASB Accounting Standard Updates (ASUs) that are impacting NFP entities. It includes a deep dive into Revenue Recognition for Grants & Contracts and its interplay with Topic 606. Attendees will also gain an understanding of what must be considered in order to implement standards impacting nonprofit entities including leases, the definition of collection, goodwill amortization for nonprofits, and gifts in kind. We'll then switch gears to auditing and discuss the AICPA, Yellow Book and Single Audits standards impacting nonprofit entities.

Learning Objectives:

- Analyze how nonaudit services impact independence
- Identify recently issued changes to the Uniform Guidance
- Recall impact of COVID19 on Single Audits and GAGAS engagements
- Identify ASUs impacting nonprofit entities
- Describe changes to nonprofit financial reporting

This course is a combination of Nonprofit Accounting Update and Governmental Audit Update. No credit can be earned for 4-hr versions if 8-hr version is taken.

Applying GASB 84, Fiduciary Activities



1 Credit

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 1.0

Required Knowledge:

- Prior experience with financial reporting and auditing of governmental entities

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for governmental entities as well as governmental auditors

Course Description:

GASB Statement No. 84, Fiduciary Activities, made major changes to the requirements for reporting fiduciary activities. This course will review the key requirements to determine whether an activity should be reported as a fiduciary activity or as a governmental or business-type activity. Attendees will be able to test their knowledge with case studies. The course also addresses amendments to GASB 84 in particular those for defined contribution plans.

Key Topics:

- Definition of control
- Impact of direct financial involvement and administrative involvement
- GASB Statements No. 84 and 97

Learning Objectives:

- Analyze a transaction to determine if it's a fiduciary activity
- Recognize the reporting requirements for fiduciary activities

Assessing Independence Under the New Yellow Book



1 Credit

Level:

- Basic

Field(s) of Study:

- Ethics (Reg) 1.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners in public practice that serve governmental and nonprofit entities

Course Description:

People who work in a governmental environment have many rules of ethics that they must follow. The Government Accountability Office issues Yellow Book which provides rules related to ethics and independence which received a major update in 2018. We'll review some of the key elements of ethics relevant to governmental entities and auditors to prevent independence noncompliance.

Key Topics:

- Threats and safeguards
- Independence Rules
- GAGAS

Learning Objectives:

- Recall safeguards that can be used to reduce threats to an acceptable level
- Identify threats to independence

Audit & Attestation Update



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting 4.0

Required Knowledge:

- Prior experience with GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

The AICPA has been busy lately! This course will cover recently issued SASes, SSARS, and SSAEs. Attendees will take a deep dive into the new auditor's reporting suite that will be effective in December 2021. We will also look at the rest of the recently issued audit standards and the major proposals. This course provides attendees with an overview of all the key audit and attest standard-setting activities of the AICPA.

Key Topics:

- New auditor's report
- Attestation Update
- Audit evidence
- Auditing estimates

Learning Objectives:

- List recently issued auditing and attestation standards
- Identify the impact of recently issued SASes, SSARS and SSAEs
- Describe changes to the auditor's report
- Recall the impact of SAS 136 on employee benefit plan audits

Common Auditing Deficiencies



2 Credits

Level:

- Update

Field(s) of Study:

- Auditing 2.0

Required Knowledge:

- Prior experience with GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

This course will review common deficiencies identified by the AICPA as well as state boards. We will cover a variety of topics including auditing estimates, internal controls deficiencies, documentation deficiencies, and risk assessment. We'll review the areas of concern as well as the profession's response to these deficiencies in order to help you follow effective and efficient industry best practices.

Key Topics:

- Risk Assessment
- Documentation
- Internal controls
- Estimates

Learning Objectives:

- Recall common audit deficiencies
- Properly perform risk assessment and documentation
- Identify internal controls
- Describe best practices for auditing estimates

Common Issues in Auditing Student Financial Assistance



2 Credits

Level:

- Basic

Field(s) of Study:

- Auditing (Gov) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners and members in educational institutions responsible for compliance with SFA

Course Description:

Performing an audit of Student Financial Assistance under the Uniform Guidance requires significant attention to detail. During this course, we will review the requirements from the Department of Education for Title IV funding and the related audit requirements. We will also discuss some of the common deficiencies identified by the Department of Education and best practices for avoiding these recurrent issues.

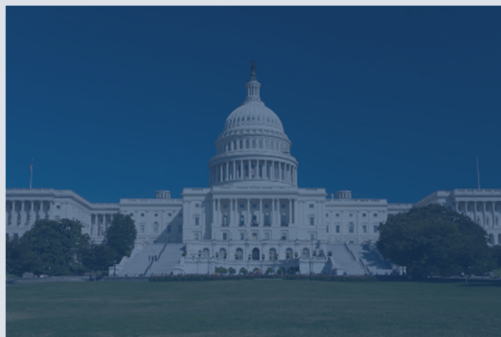
Key Topics:

- Student Financial Assistance
- Title IV
- Uniform Guidance

Learning Objectives:

- Describe procedures to test compliance with student financial aid

Common Yellow Book & Single Audit Deficiencies



4 Credits

Level:

- Intermediate

Field(s) of Study:

- Auditing (Gov) 4.0

Required Knowledge:

- Prior experience with governmental auditing

Advanced Preparation:

- None

Ideal for accountants in public practice who serve governmental and nonprofit entities

Course Description:

This course will review focus areas for peer review for Single Audits and Yellow Book engagements. We will review the requirements for major program determination, testing compliance, testing internal controls over compliance, sampling, and reporting for Single Audits. We also address Yellow Book CPE and independence requirements. This course will provide an overview of common deficiencies found during peer review and how entities can effectively and efficiently perform these procedures.

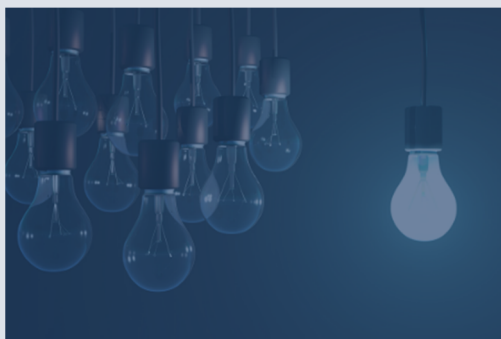
Key Topics:

- Major Program Determination
- Internal Controls over Compliance
- Sampling & Reporting
- Yellow Book Independence & CPE

Learning Objectives:

- Describe CPE requirements for Yellow Book engagements
- Recall threats to independence in GAGAS
- Perform a major program determination compliant with the Uniform Guidance
- Properly identify internal controls over compliance
- Compare internal controls over compliance with compliance tests
- List the reporting requirements for Single Audits

Communicating in a Remote Auditing Environment



2 Credits

Level:

- Basic

Field(s) of Study:

- Communications and Marketing 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for CPAs in public practice, especially those with supervisory responsibilities

Course Description:

COVID19 has impacted how we communicate with our teams. This course will look at communication best practices and provide examples of how audit teams can work collaboratively together to meet the objectives of the audit. We'll focus on supervising staff, communicating feedback in a virtual environment and adjusting communication styles for our audience.

Key Topics:

- Remote Auditing Environment
- Feedback in a Digital Environment
- Communication Styles
- What Prevents Confident Communication
- Two-Way Communication
- Digital Impact
- Confidence & Credibility

Learning Objectives:

- Identify best practices in remote auditing
- Recognize communication styles

Consideration of Fraud



2 Credits

Level:

- Basic

Field(s) of Study:

- Auditing 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

AU-C 240, Consideration of Fraud in a Financial Statement Audit, (formerly SAS 99) provides auditors with guidance on the consideration of fraud when a financial statement audit is conducted and is effective for audits of financial statements. This course will help auditors understand their responsibilities for detecting fraud as well as the audit procedures for responding to the fraud risk analysis.

Key Topics:

- Risk assessment
- Audit procedures
- Definition of fraud

Learning Objectives:

- Define fraud
- Describe audit procedures required to respond to fraud risk

Deep Dive Common Auditing Deficiencies



4 Credits

Level:

- Intermediate

Field(s) of Study:

- Auditing 4.0

Required Knowledge:

- Prior experience with GAAS

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

This course will review common deficiencies identified by the AICPA and state boards of accountancy. It includes discussion on a variety of topics including auditing estimates, internal controls deficiencies, documentation deficiencies, and risk assessment. We will review the areas of concern, the profession's response to these deficiencies, and how you can overcome them by employing best practices.

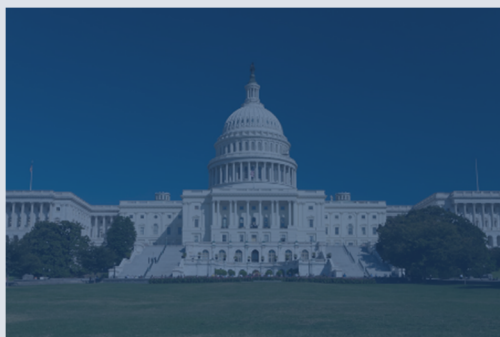
Key Topics:

- Estimates
- Internal controls
- Documentation
- Risk Assessment

Learning Objectives:

- Describe common audit deficiencies
- Properly perform risk assessment and documentation
- Identify internal controls
- Recall best practices for auditing estimates

Governmental Auditing Update: Yellow Book & Uniform Guidance What You Need to Know



4 Credits

Level:

- Update

Field(s) of Study:

- Auditing (Gov) 4.0

Required Knowledge:

- Prior experience with GAGAS and Uniform Guidance

Advanced Preparation:

- None

Ideal for CPAs performing Yellow Book and Uniform Guidance audits

Course Description:

This course covers the important changes to Yellow Book as well as Single Audits. We will review the major changes auditors need to understand when performing audits under GAGAS (aka Yellow Book or Government Auditing Standards). Areas of focus include the updated independence requirements, form and organization of the guidance, and quality control as well as common deficiencies. We'll also look at the AICPA's reporting standard and its impact on the auditor's report as well as the Compliance report for Single Audits. We will then switch gears and cover the Uniform Guidance including the most recent changes to the Uniform Guidance issued in 2020 as well as the impact of COVID on Single Audits.

Key Topics:

- 2018 Yellow Book including CPE requirements for Yellow Book
- COVID19 GAGAS Alert
- SAS 134 and 140
- Uniform Guidance Update

Learning Objectives:

- Identify changes to the auditor's report
- Analyze how nonaudit services impact independence
- Describe changes to the Uniform Guidance
- Recall impact of COVID19 on Single Audits and GAGAS engagements

Independence Requirements for Auditors



2 Credits

Level:

- Basic

Field(s) of Study:

- Ethics (Reg) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

CPAs in public practice are required to maintain independence. In this course, we will discuss concepts associated with independence and review the rules from the AICPA Code of Professional Conduct with a focus on practical application. We will also review the recently issued ethics interpretations from the Professional Ethics Executive Committee (PEEC) which impact independence and discuss practical methods of implementation.

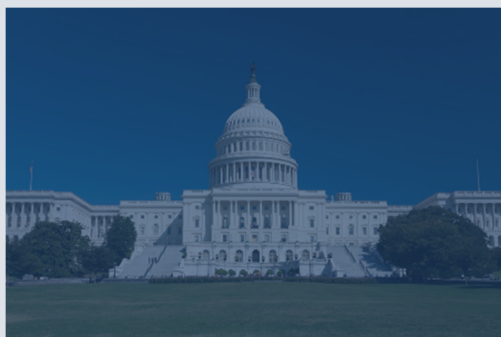
Key Topics:

- Threats and safeguards
- AICPA Code of Professional Conduct

Learning Objectives:

- Identify threats to independence
- List changes to the independence rules

Internal Controls Over Compliance vs Compliance



1 Credit

Level:

- Intermediate

Field(s) of Study:

- Auditing (Gov) 1.0

Required Knowledge:

- Prior experience with Single Audits

Advanced Preparation:

- None

Ideal for accountants in public practice who perform Single Audits

Course Description:

Based on an AICPA Enhancing Audit Quality study, 23% of all single audits subject to enhanced oversight were materially non-conforming with professional standards due to failure to properly test controls over compliance. This course will provide an overview of internal controls over compliance specifically related to Single Audits. We will discuss how to apply the concept of internal controls to various compliance requirements. Additionally, a common finding in the audits of governmental entities receiving federal grants is the misidentification of controls and mistaking compliance for a control. That's why this course will also focus on identifying compliance versus controls over compliance.

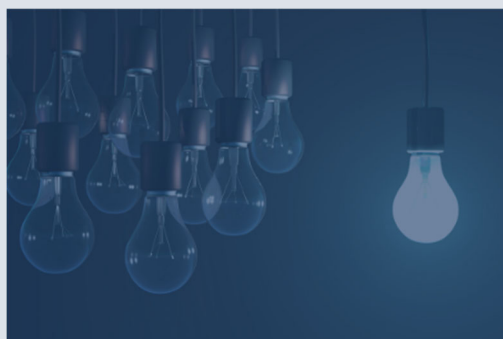
Key Topics:

- Internal controls over compliance
- Compliance requirements
- COSO

Learning Objectives:

- Properly document internal controls over compliance in conformity with the Uniform Guidance
- Compare ICFR with ICOC

Managing Change in an Ever-Changing Profession



2 Credits

Level:

- Basic

Field(s) of Study:

- Business Management and Organization 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

Change is all around us and the pace of change is accelerating. Those who can effectively manage change will be the future leaders of the profession. As organizations and the CPA profession continue to evolve, CPAs will need to have the ability to be resilient and thrive in an ever-changing world. This course will look at practical ways CPAs can not only accept change but manage change in an effective and efficient manner.

Key Topics:

- Change models
- Best practices in managing change

Learning Objectives:

- Identify skills need in the change management process
- Describe change models

Not-for-Profit Accounting & Auditing Update



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 2.0
- Auditing (Gov) 2.0

Required Knowledge:

- Prior experience with NFP financial reporting and auditing

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for nonprofit entities

Course Description:

Not-For-Profit entities are challenged with many unique accounting issues. This course reviews ASUs directly or indirectly impacting nonprofit entities and it features a deep dive into ASU 2018-08 and its impact on revenue recognition for grants and other contracts including application for Paycheck Protection Program (PPP). As we turn from accounting to auditing, we will look at the new auditor's report effective in December 2021. We close with a review of Yellow Book alerts regarding COVID19 and the impact of fraud on risk assessment. This course provides an overview of the key items impacting nonprofit entities.

Key Topics:

- New Auditors Report
- Government Stimulus Accounting
- Yellow Book Alerts

Learning Objectives:

- Describe the indicators of a barrier
- Prepare a properly formatted auditors report under SAS 134
- Identify ASUs impacting NFP Entities
- Recall how COVID19 impacts the risk assessment under Yellow Book

Not-for-Profit Accounting Update



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 4.0

Required Knowledge:

- Prior experience with NFP financial reporting

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for nonprofit entities

Course Description:

This course covers FASB Accounting Standard Updates (ASUs) that impact NFPs. It includes a deep dive into Revenue Recognition for Grants & Contracts and its impact on accounting for PPP and other federal funding in response to the global pandemic. Attendees will also gain an understanding of what must be considered in order to implement standards impacting nonprofit entities including leases, the definition of collection, goodwill amortization for nonprofits, and gifts in kind. We also address the impact of COVID19 on reporting for nonprofit entities.

Key Topics:

- COVID19
- ASU 2018-08
- Leases
- Gifts in Kind

Learning Objectives:

- Determine if a transaction is a contribution or exchange transaction
- Identify ASUs impacting NFP entities
- Define the term collection
- Describe lease accounting under Topic 842

Reference Rate Reform



1 Credit

Level:

- Update

Field(s) of Study:

- Accounting (Gov) .5
- Accounting .5

Required Knowledge:

- Prior experience with GAAP

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

LIBOR is currently the benchmark for over US\$350 trillion in financial contracts worldwide. Yet in 2021, LIBOR (and related IBORs) are going away. The global response to reference rate reform is requiring standard setters to provide practical expedients and exceptions to current modification guidance. This course will review the FASB and GASB standards issued to provide relief for impacted entities.

Key Topics:

- Reference rate reform
- LIBOR and SOFR

Learning Objectives:

- Describe the changes to accounting standards to address the termination of LIBOR

Risk Assessment & Internal Control



1.5 Credits

Level:

- Basic

Field(s) of Study:

- Auditing 1.5

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

The AICPA has identified that one in ten audit firms are not compliant with the risk assessment standards. This course will discuss how to properly identify risks and assess risk under AU-C 315. We'll then review how to respond to identified risks under AU-C 330. The course will focus on the audit risk model and cover both inherent risk and internal controls. We talk about common deficiencies and how a proper risk assessment drives a more efficient and effective audit.

Key Topics:

- Steps in risk assessment
- Common deficiencies
- AU-C 315
- Internal Controls

Learning Objectives:

- Recognize the audit risk model
- Perform risk assessment procedures compliant with the audit standards

SAS 134-141: The New Auditor's Report



2 Credits

Level:

- Update

Field(s) of Study:

- Auditing 2.0

Required Knowledge:

- Prior experience with audit standards of the AICPA

Advanced Preparation:

- None

Ideal for accountants in public practice that audit private company financial statements

Course Description:

The AICPA has issued a suite of standards updating the auditor's report. In this course, we will review SAS 134 in detail which provides the basis for the updated audit report and introduces the concept of KAM. Then we will provide an overview of the impact of this suite on other information included in an annual report, ERISA reports, special purpose frameworks, and compliance audits. This course is essential for auditors of all levels and will provide the overview you need to consider how to draft your updated audit reports.

Key Topics:

- New audit report
- Materiality
- EBP reporting

Learning Objectives:

- Identify changes to the auditor's report
- Recognize changes to the ERISA report
- Recall conforming amendments to the 800 and 900 section of the auditing standards

SAS 142 and 143 - Auditing Estimates and Audit Evidence



1.5 Credits

Level:

- Update

Field(s) of Study:

- Auditing 1.5

Required Knowledge:

- Prior experience with audit standards of the AICPA

Advanced Preparation:

- None

Ideal for accountants in public practice

Course Description:

After the reporting suite, the Auditing Standards Board issued two standards impacting how we perform our audits. With the rise of technology by both auditees and auditors, the concept of audit evidence needed an update. With new definitions and requirements, these standards bring audits into the 21st century. In addition, as financial reporting frameworks transition from rules-based to principles-based approaches, auditors need to be more comfortable auditing a larger variety of estimates. As a result, the ASB provides some changes to the risk-based approach to auditing estimates foreshadowing the changes expected in risk assessment. This interactive course will not only look at the changes but how to effectively implement and potential changes needed to methodology and quality control to be ready to implement with minimal disruption.

Key Topics:

- Auditing Estimates
- Audit Evidence

Learning Objectives:

- Identify changes to the audit evidence standards
- Recognize the changes to the AU-C 540 for auditing estimates

SSAE 19 - Agreed Upon Procedures



1 Credit

Level:

- Update

Field(s) of Study:

- Auditing 1.0

Required Knowledge:

- Prior experience with AUP engagements

Advanced Preparation:

- None

Ideal for accountants who perform AUP engagements

Course Description:

Agreed Upon Procedures (AUPs) are getting an upgrade. SSAE 19 was issued to address issues found in practice with AUPs. We'll discuss how to properly perform AUP engagements with a focus on what is changing.

Key Topics:

- SSAE 19
- AUP changes

Learning Objectives:

- Describe procedures required in an AUP engagement

The New AICPA Auditor's Report



1 Credit

Level:

- Update

Field(s) of Study:

- Auditing 1.0

Required Knowledge:

- Prior experience with audit standards of the AICPA

Advanced Preparation:

- None

Ideal for accountants in public practice that audit private company financial statements

Course Description:

The auditor's report is getting a facelift. Following both the IAASB and PCAOB, the AICPA undertook a massive project to update the new report. SAS 134, Auditor Reporting and Amendments—Addressing Disclosures in the Audit of Financial Statements, was issued in April 2019. This course covers the new order of the report, changes to the presentation, as well as introduce the concept of KAM. We also review when KAM is required as well as what constitutes KAM. This course is a must for auditors. The new report is effective for periods ending on or after December 15, 2021.

Key Topics:

- New auditor's report
- Key Audit Matters

Learning Objectives:

- List changes to the auditor's report
- Define Key Audit Matters

Topic 842 – Implementing Leases Workshop



4 Credits

Level:

- Intermediate

Field(s) of Study:

- Accounting 4.0

Required Knowledge:

- Prior experience with Topic 842

Advanced Preparation:

- None

Ideal for accountants in public practice and industry

Course Description:

This course offers an in-depth look at the new leases standard (ASC 842), which requires organizations to recognize lease assets and liabilities on the balance sheet. This comprehensive course will cover recognition, measurement, presentation and disclosure requirements, while also focusing on a key area of change which is proper identification of a lease using a principles-based approach. We will discuss implementation requirements from both the lessee and lessor accounting models. In addition, we explore a variety of scenarios including short-term leases, purchase options, variable lease payments, and remeasurement. This course offers practical journal entry examples, lessons learned from implementation, and explores recently issued amendments to the lease accounting guidance.

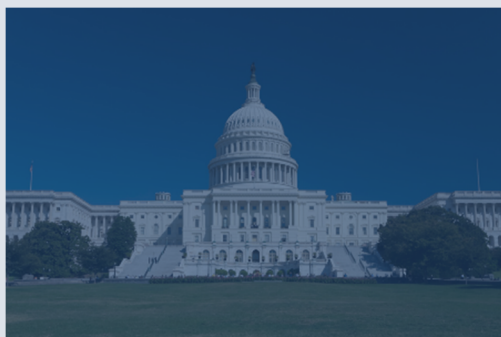
Key Topics:

- Leases
- Topic 842

Learning Objectives:

- Define a lease under the new leases standard
- Apply recognition and measurement requirements of the new leases standard
- Describe the presentation and disclosure requirements of the new leases standard
- Prepare journal entries necessary to account for leases as both a lessee and lessor

What's Changing in A&A for Governmental Entities



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 2.0
- Auditing (Gov) 2.0

Required Knowledge:

- Prior experience with accounting or auditing of governmental entities

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for governmental entities

Course Description:

This course will provide an overview of what is changing in both governmental accounting and auditing. The Government Accounting Standards Board (GASB) has been busy lately and we will review the accounting standards issued by GASB that will be effective this year. We then shift to audit to explore the major changes in Single Audit and Yellow Book that are impacting governmental accountants and auditors including those changes brought about by the global pandemic.

Key Topics:

- GASB Update
- Yellow Book Changes

Learning Objectives:

- Describe changes to Yellow Book (2018 Revision)
- List changes to the Uniform Guidance
- Identify changes to governmental accounting issued by GASB

What's Going on at the FASB



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting 4.0

Required Knowledge:

- Prior experience with GAAP

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting

Course Description:

This course will cover the Accounting Standards Updates (ASUs) issued by the FASB that will be effective this year as well as those that will be effective in the near future. The course will address those standards that will be effective for public and private entities in 2021. We'll close with a review of the lease standard which has been delayed twice for private entities.

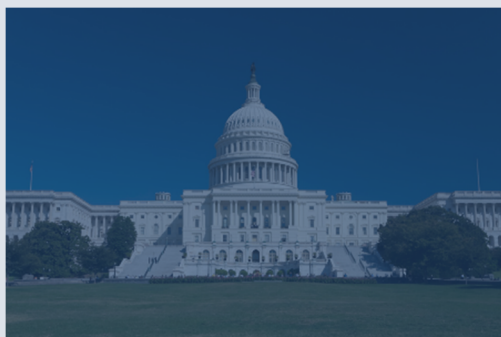
Key Topics:

- FASB Update
- ASUs Effective
- Leases

Learning Objectives:

- Describe new ASUs issued by the FASB
- Identify the key financial reporting changes of the leases
- List standards that will be effective in the near future

What's Going on at the GASB



4 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 4.0

Required Knowledge:

- Prior experience with accounting for governmental entities

Advanced Preparation:

- None

Ideal for practitioners and members in industry responsible for accounting and financial reporting for governmental entities

Course Description:

This course reviews accounting standards issued by the Government Accounting Standards Board (GASB) that will be effective this year as well as those that will be effective in the near future. In addition to reviewing the standards, we will also focus on implementation strategies and challenges. Finally, we will turn our attention to the future by discussing GASB's current projects and exposure drafts.

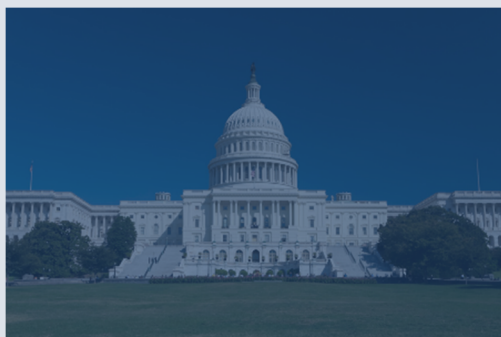
Key Topics:

- Fiduciary Activities
- Leases
- SBITAs
- Revenue & Expense Recognition
- Financial Reporting Model

Learning Objectives:

- Describe the impact of newly issued and recently effective standards on governmental accounting
- Identify proposed changes to governmental financial reporting.

Yellow Book Boot Camp - Introduction



8 Credits

Level:

- Basic

Field(s) of Study:

- Accounting (Gov) 4.0
- Auditing (Gov) 4.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners new to governmental or nonprofit accounting or auditing

Course Description:

This course is designed for accountants in public practice and industry that focus on nonprofit and governmental entities. We will cover the basics needed to understand what makes nonprofit and governmental accounting & auditing unique. We'll start with the key financial reporting differences for governmental and nonprofit entities. Then we'll switch focus and review the fundamentals of Yellow Book and Uniform Guidance audits. This foundational course is perfect for those getting started in the nonprofit and governmental arena and those looking for a refresher.

Key Topics:

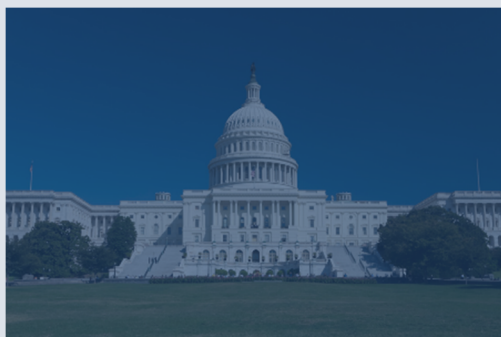
- Intro to nonprofit GAAP
- Intro to governmental accounting
- Intro to Yellow Book
- Intro to Uniform Guidance

Learning Objectives:

- Identify the key differences in governmental GAAP
- Recognize the basic requirements in a Yellow Book Audit
- Describe performance requirements for Uniform Guidance
- Identify topics unique to nonprofit accounting

This course is also available in 2-Credit modules

Introduction to Governmental Accounting



2 Credits

Level:

- Basic

Field(s) of Study:

- Accounting (Gov) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners new to governmental accounting

Course Description:

Governmental accounting is very unique. This course will introduce the financial reporting basics for governments, including fund accounting and modified accrual accounting. We will discuss budgetary accounting and the use of encumbrances. We will review the rules on exchange and nonexchange transactions. We'll also analyze the layouts of the fund financial statements as well as the government-wide financial statements. The class will also cover the concept of component units and close the accounting section with a discussion on the concepts of Management Discussion & Analysis (MD&A) and other RSI that are specific to governmental entities.

Key Topics:

- Fund accounting
- Required Supplemental Information
- Intro to governmental accounting

Learning Objectives:

- Describe the unique accounting principles and transactions applicable to governmental entities

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Introduction to NFP Accounting



2 Credits

Level:

- Basic

Field(s) of Study:

- Accounting (Gov) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners new to nonprofit accounting

Course Description:

Nonprofits face unique accounting issues. This session will introduce attendees to the financial statements and unique accounting principles applicable to not-for-profit organizations. Specifically, this session will focus on the typical transactions and account balances unique to NFPs, including, net assets, agency transactions, contributions, endowments, and programmatic investments.

Key Topics:

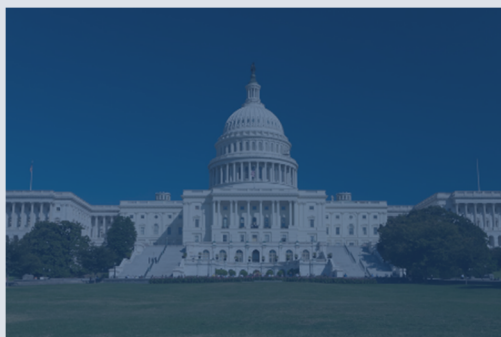
- Contributions
- Net asset categories
- Endowments
- Programmatic Investments

Learning Objectives:

- Recall the unique accounting principles and transactions applicable to NFP organizations

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Introduction to Single Audit



2 Credits

Level:

- Basic

Field(s) of Study:

- Auditing (Gov) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners new to governmental or nonprofit auditing

Course Description:

Single Audits are an area of focus for the AICPA's Enhancing Audit Quality Initiative. The Uniform Guidance provides very unique audit requirements when auditing federal funds. This course will look into the unique performance and reporting requirements in Single Audits. Participants will have a basic understanding of internal controls over compliance, compliance requirements, how to use the Compliance Supplement, and the elements of a finding in a Single Audit.

Key Topics:

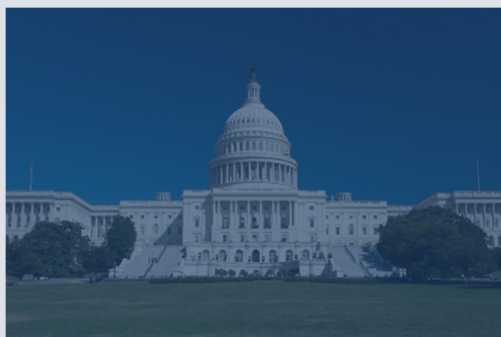
- Uniform Guidance
- Internal Controls over Compliance
- Reporting

Learning Objectives:

- Describe the unique auditing requirements in the Uniform Guidance

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Introduction to Yellow Book



2 Credits

Level:

- Basic

Field(s) of Study:

- Auditing (Gov) 2.0

Required Knowledge:

- None

Advanced Preparation:

- None

Ideal for practitioners new to governmental or nonprofit auditing

Course Description:

Performing engagements in accordance with Generally Accepted Government Auditing Standards (GAGAS or “Yellow Book”) requires additional reporting, ethics, and performance requirements. This course will identify and review the guidance found in the Yellow Book and analyze the relationship between Government Auditing Standards and the AICPA Code of Professional Conduct. We will review the Yellow Book requirements for financial statement audits while also touching upon ethical principles and independence.

Key Topics:

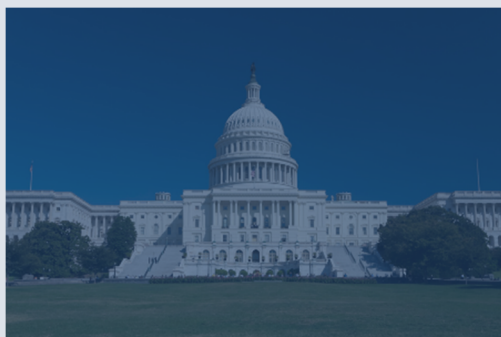
- Ethical requirements and independence
- Reporting
- Financial statement audit differences

Learning Objectives:

- Describe the unique auditing requirements in the Yellow Book

This course is also available as part of a 1 or 2-Day Yellow Book Boot Camp

Yellow Book Boot Camp - Update



8 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 4.0
- Auditing (Gov) 4.0

Required Knowledge:

- Prior experience with nonprofit and governmental reporting and auditing requirements

Advanced Preparation:

- None

Ideal for practitioners serving nonprofit or governmental entities

Course Description:

This course is designed for accountants in public practice and industry that focus on nonprofit and governmental entities. During the Update (Day 2 of Boot Camp), we will build upon the foundational understanding established in the Introduction course and review recent occurrences in the areas of nonprofit and governmental accounting & auditing. We'll start with the key accounting standards impacting nonprofits and governments now and in the near future. In Then we will switch gears and review the changes happening for governmental audits. This course is valuable as a standalone for experienced professional and follow-up for those who recently completed Day 1 of our Yellow Book Boot Camp.

Key Topics:

- Government GAAP Update
- Nonprofit GAAP Update
- Yellow Book and Single Audit Update

Learning Objectives:

- Recall changes to governmental and nonprofit GAAP
- List changes in the 2018 Yellow Book
- Describe the changes to the Uniform Guidance

This course is also available in 2-Credit modules

Government GAAP Update



2 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 2.0

Required Knowledge:

- Prior experience with governmental financial reporting

Advanced Preparation:

- None

Ideal for practitioners serving governmental entities

Course Description:

GASB has been very busy issuing standards impacting state and local governments. This course take a deeper dive into GASB 84, Fiduciary Activities and GASB 87, Leases. We will also cover other relevant standards and discuss GASB 95 and its impact on effective dates. The course will close with a review of GASB's Technical Bulletin, Accounting and Financial Reporting Issues Related to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020 and Coronavirus Diseases, as well as GASB's Toolbox for entities to consider the impact of COVID on financial reporting.

Key Topics:

- COVID19
- GASB Update

Learning Objectives:

- Recognize changes to governmental financial reporting

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Not-for-Profit GAAP Update



2 Credits

Level:

- Update

Field(s) of Study:

- Accounting (Gov) 2.0

Required Knowledge:

- Prior experience with NFP financial reporting

Advanced Preparation:

- None

Ideal for practitioners serving nonprofit organizations

Course Description:

This course does a deep dive into revenue recognition for nonprofit entities. Attendees will be engaged through case studies to determine whether a transaction is a contribution or exchange transaction as well as whether a stipulation is a condition that impacts recognition. The course will also cover some additional guidance FASB has provided on cost sharing as well as whether a requirement to follow a budget represents a condition. We then switch gears and look to standards directly impacting nonprofits including collections, gifts in kind, and goodwill. The course closes with a look at how nonprofits will account for PPP loans and how they can leverage ASU 2018-08 for accounting and financial reporting.

Key Topics:

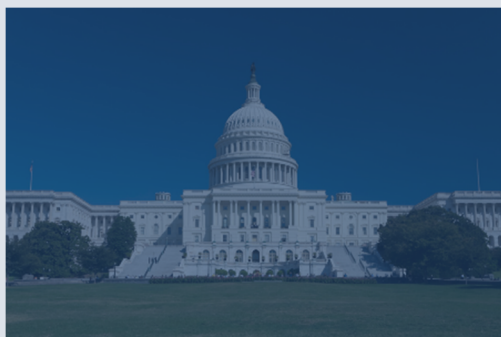
- Revenue recognition
- Accounting for PPP loans

Learning Objectives:

- Recognize changes to nonprofit financial reporting

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Uniform Guidance Update



2 Credits

Level:

- Update

Field(s) of Study:

- Auditing (Gov) 2.0

Required Knowledge:

- Prior experience with Single Audits

Advanced Preparation:

- None

Ideal for practitioners serving nonprofit or governmental entities

Course Description:

This course will keep you informed about what's going on in Uniform Guidance including the new compliance supplement, the 2020 update to the Uniform Guidance, the GREAT Act, and how COVID19 is impacting Single Audits. This course will help firms keep up to date with the information they need to perform Single Audits in these changing times.

Key Topics:

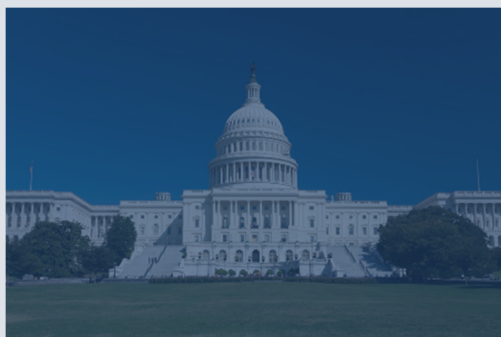
- GREAT Act
- Changes to Uniform Guidance
- COVID19

Learning Objectives:

- Recognize the impact of COVID on Single Audits
- Identify changes to the Uniform Guidance
- Recall changes to audits performed under the Uniform Guidance

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*

Yellow Book Update



2 Credits

Level:

- Update

Field(s) of Study:

- Auditing (Gov) 2.0

Required Knowledge:

- Prior experience with GAGAS

Advanced Preparation:

- None

Ideal for practitioners serving nonprofit or governmental entities

Course Description:

The 2018 Yellow Book went into effect in June 2020 for audits, reviews, and attestation engagements. This course will focus on the key changes ranging from independence, quality control and peer review, waste and abuse, and Yellow Book CPE requirements. This will cover the major changes from the 2011 version and how these changes will impact current year audits. We close with some considerations issued by GAO on how COVID19 will impact Yellow Book audits including impacts on risk assessment, evidence, and quality control.

Key Topics:

- Yellow Book Independence
- Yellow Book CPE
- COVID19 Alert

Learning Objectives:

- Recognize changes in the 2018 Yellow Book
- Identify alerts issued by GAO addressing COVID19

*This course is also available as part of a
1 or 2-Day Yellow Book Boot Camp*