

The Nonprofit MBA Podcast



PRESS RELEASE

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The Importance of Nonprofit Financial Statements Knowledge for Nonprofit Board Members, Featuring Melisa Galasso on The Nonprofit MBA Podcast

Without an adequate understanding of the basic financial statements, nonprofit board members will struggle to make informed financial decisions that will significantly impact the organization's operation. Plus, they will run the risk of misappropriating funds, leading to poor program implementation and management. Therefore, to maintain a healthy financial outlook, nonprofit boards must become familiar with financial statements to prevent bad financial management and build a thriving organization. In today's podcast, Melisa Galasso From Galasso Learning Solutions and Stephen Halasnik from Financing Solutions, a leading provider of [loans to nonprofits](#) in the form of a line of credit, discuss the importance of financial statement knowledge for nonprofit board members.

Read an Executive Summary or Listen to the Podcast here: [The Importance of Nonprofit Financial Statements Knowledge for Nonprofit Board Members](#)

About Melisa Galasso from [Galasso Learning Solutions](#)

Melisa is the CEO of Galasso Learning Solutions. Melisa founded GLS in 2016 to combine her passions for technical accounting and public speaking while making a difference in the profession. Melisa loves practical learning, engaged audiences, and interactive sessions that leverage the best of adult learning theory. Melisa is the author of Money Matters for Nonprofits: How Board Members Can Harness the Power of Financial Statements by Understanding Basic Accounting.

About Stephen Halasnik, The Nonprofit MBA Podcast, and Financing Solutions

Stephen Halasnik is the Cofounder of Financing Solutions which is the leading provider of lines of credit for nonprofits and [church financing](#). The credit line program for nonprofits & churches is fast, easy, inexpensive, and costs nothing to set up making it great when [cash flow](#) is temporarily down. Mr. Halasnik is also the host of the popular, [The Nonprofit MBA Podcast](#). The podcast brings on experts to talk about [fundraising](#), [nonprofit grants](#), [executive director leadership](#), [nonprofit boards](#), and other important topics. You can learn more about the [nonprofit line of credit program here](#) or call 862-207-4118.